

EXHIBIT AG

**(Ex. 28 to the Natbony Declaration,
originally filed as ECF 13039-56, and
ECF 789-56 in Case No. 17-BK-3567)**

NATBONY REPLY DECLARATION
EXHIBIT 28



Estado Libre Asociado de Puerto Rico
DEPARTAMENTO DE HACIENDA
ÁREA DE CONTABILIDAD CENTRAL DE GOBIERNO
NEGOCIADO DE CUENTAS

ANEJO 51

16 de noviembre de 2016

Ernst & Young
Hato Rey, P.R.

Estimados señores:

En carta del 22 de julio de 2015, el señor José Malavé Durant, Director Interino del Área de Finanzas de la Autoridad de Carreteras, solicita que certifiquemos directamente a ustedes, la información relacionada a las cuentas que la Autoridad mantiene en este Departamento.

I. Autoridad de Carreteras-Cuentas 278-0660000-781-2014

Balance inicial al 1 de julio de 2014 \$ 5,890,803.51

A. Ingresos 2014-2015

Impuestos sobre la gasolina	157,106,718.36
Impuesto sobre aceite diésel	10,174,468.61
Licencias vehículos de motor	32,252,820.26

Total de Ingresos 199,534,007.23

B. Gastos Contabilizados 2014-2015 206,234,334.40

Gastos de otros conceptos 138,761.56
Años anteriores

Total de Gastos 206,373,095.96

Balance al 30 de junio de 2015 \$ (948,285.22)

16 de noviembre de 2016
Ernest & Young

ANEJO 51 (Cont.)

II. Autoridad de Carreteras-Cuentas		278-0660000-993-2014
		278-0660000-782-2014
		278-0660000-994-2015
Balance inicial al 1 de julio de 2014	\$	15,795,501.47
C. Ingresos 2014-2015		
Impuestos sobre el petróleo		207,916,011.06
D. Gastos Contabilizados 2014-2015		225,266,508.32
Balance al 30 de junio de 2015	\$	<u>(1,554,995.79)</u>
III. Autoridad de Carreteras-Cuentas 278-0660000-081-2014		
Balance inicial al 1 de julio de 2014	\$	280,532.68
A. Ingresos 2014-2015		
Multas de Peaje		13,153,883.93
B. Gastos Contabilizados 2014-2015		12,817,893.36
Balance al 30 de junio de 2015	\$	<u>616,523.25</u>
IV. Autoridad de Carreteras-Cuentas 278-0660000-003-2014		
Balance inicial al 1 de julio de 2014	\$	4,744,596.63
A. Ingresos 2013-2014		
Registro Motor		57,333,212.14
B. Desembolso Contabilizados 2013-2014		54,034,615.22
Balance al 30 de junio de 2015	* \$	<u>8,043,193.55</u>

16 de noviembre de 2016
Ernest & Young

ANEJO 51 (Cont.)

V. Autoridad de Carreteras-Cuentas 278-0660000-779-2014

Balance inicial al 1 de julio de 2014	\$	1,818,000.00
A. Ingresos 2014-2015		
Cigarrillos		19,992,000.00
B. Gastos Contabilizados 2014-2015		20,144,000.00
Balance al 30 de junio de 2015	* \$	<u>1,666,000.00</u>

VI .Autoridad de Carreteras-Cuentas 278-0660000-780-2014

Balance inicial al 1 de julio de 2014	\$	350,050.00
A. Ingresos 2014-2015		
Derechos Registro Arrastre		142,050.00
B. Gastos Contabilizados 2014-2015		-
Balance al 30 de junio de 2015	\$	<u>492,100.00</u>

VII .Autoridad de Carreteras-Cuentas 278-0660000-784-2015

A. Ingresos 2014-2015		
Impuesto \$6.00- Non Diésel		40,107,816.56
B. Gastos Contabilizados 2014-2015		30,000,000.00
Balance al 30 de junio de 2015	\$	<u>10,107,816.56</u>

* Mediante la Ley Núm 30 y 31/2014 estos Ingresos estan pignorados para el repago de líneas de crédito con el BGF. Los desembolsos se realizan directamente al BGF y no a la Autoridad Carreteras.

16 de noviembre de 2016
Ernest & Young

ANEJO 51 (Cont.)

VIII .Autoridad de Carreteras-Cuentas 278-0660000-785-2015

A. Ingresos 2014-2015

Impuesto \$3.25 – Diesel & Non Diesel	\$ 17,556,382.27
---------------------------------------	------------------

B. Gastos Contabilizados 2014-2015

-

Balance al 30 de junio de 2015	<u>\$ 17,556,382.27</u>
--------------------------------	-------------------------

Estamos a su disposición, para aclarar cualquier duda favor comunicarse con la señora Rosemary Pedrero Ayala, Directora del Negociado de Cuentas al 787-721-2020 ext. 2338

Cordialmente,

Redacted

Jayson O Radilla Morales
Secretario Auxiliar
Área de Contabilidad
Central de Gobierno

[logo:]
COMMONWEALTH
OF PUERTO RICO

Commonwealth of Puerto Rico
DEPARTMENT OF THE TREASURY
Central Accounting Office of the Government
ACCOUNTING UNIT

APPENDIX 51

November 16, 2016

Ernst & Young
Hato Rey, P.R.

To whom it may concern,

In the letter dated July 22, 2015, Mr. José Malavé Durant, Interim Director of the Finance Office of the Highways Authority, requests that we directly certify for you the information related to the accounts that the Authority maintains in this Department.

I. Highways Authority-Accounts 278-0660000-781-2014

Initial balance as of July 1, 2014 \$ 5,890,803.51

A. Revenues 2014-2015

Gasoline taxes	157,106,718.36
Diesel oil tax	10,174,468.61
Motor vehicle licenses	32,252,820.26

Total Revenues	<u>199,534,007.23</u>
----------------	-----------------------

B. Expenses Recorded 2014-2015 206,234,334.40

Expenses for other items	138,761.56
Previous years	

Total Expenses	<u>206,373,095.96</u>
----------------	-----------------------

Balance as of June 30, 2015	<u><u>\$ (948,285.22)</u></u>
-----------------------------	-------------------------------

November 16, 2016
Ernest & Young

**APPENDIX 51
(Cont.)**

II. Highways Authority-Accounts	278-0660000-993-2014
	278-0660000-782-2014
	278-0660000-994-2015
Initial balance as of July 1, 2014	\$ 15,795,501.47
C. Revenues 2014-2015	
Petrol taxes	207,916,011.06
D. Expenses Recorded 2014-2015	225,266,508.32
Balance as of June 30, 2015	<u>\$ (1,554,995.79)</u>
III. Highways Authority-Accounts 278-0660000-081-2014	
Initial balance as of July 1, 2014	\$ 280,532.68
A. Revenues 2014-2015	
Toll Fines	13,153,883.93
B. Expenses Recorded 2014-2015	12,817,893.36
Balance as of June 30, 2015	<u>\$ 616,523.25</u>
IV. Highways Authority-Accounts 278-0660000-003-2014	
Initial balance as of July 1, 2014	\$ 4,744,596.63
A. Revenues 2013-2014	
Motor Registration	57,333,212.14
B. Payments Recorded 2013-2014	54,034,615.22
Balance as of June 30, 2015	<u>* \$ 8,043,193.55</u>

November 16, 2016
Ernest & Young

**APPENDIX 51
(Cont.)**

V. Highways Authority-Accounts 278-0660000-779-2014

Initial balance as of July 1, 2014	\$ 1,818,000.00
A. Revenues 2014-2015	
Cigarettes	19,992,000.00
B. Expenses Recorded 2014-2015	20,144,000.00
Balance as of June 30, 2015	* <u>\$ 1,666,000.00</u>

VI. Highways Authority-Accounts 278-0660000-780-2014

Initial balance as of July 1, 2014	\$ 350,050.00
A. Revenues 2014-2015	
Tow Registration Fees	142,050.00
B. Expenses Recorded 2014-2015	-
Balance as of June 30, 2015	<u>\$ 492,100.00</u>

VII. Highways Authority-Accounts 278-0660000-784-2015

A. Revenues 2014-2015	
Tax \$6.00 - Non Diesel	40,107,816.56
B. Expenses Recorded 2014-2015	30,000,000.00
Balance as of June 30, 2015	<u>\$ 10,107,816.56</u>

* Through Act No. 30 and 31/2014, these revenues are pledged as security for the repayment of lines of credit with the GDB. Payments are made directly to the GDB and not to the Highways Authority.

November 16, 2016
Ernest & Young

**APPENDIX 51
(Cont.)**

VIII. Highways Authority-Accounts 278-0660000-785-2015

A. Revenues 2014-2015

Tax \$3.25 - Diesel & Non Diesel	\$ 17,556,382.27
----------------------------------	------------------

B. Expenses Recorded 2014-2015	-
--------------------------------	---

Balance as of June 30, 2015	<u>\$ 17,556,382.27</u>
-----------------------------	-------------------------

We are available to answer any questions. Please contact Ms. Rosemary Pedrero Ayala, Director of the Accounting Bureau at 787-721-2020 ext. 2338

Sincerely,

[signature]

Jayson O Padilla Morales
Assistant Secretary
Central Accounting Office
of the Government

DATE OF TRANSLATION: March 24, 2020
ELECTRONIC FILE NAME: HTA_STAY0028471

SOURCE LANGUAGE: Spanish
TARGET LANGUAGE: English
TRANSPERFECT JOB ID: US0664264

TransPerfect is globally certified under the standards ISO 9001:2015 and ISO 17100:2015. This Translation Certificate confirms the included documents have been completed in conformance with the Quality Management System documented in its ISO process maps and are, to the best knowledge and belief of all TransPerfect employees engaged on the project, full and accurate translations of the source material.

TCert v. 2.0